



**GOT YOUR SIX SUPPORT DOGS**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
OCTOBER 31, 2024

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**GOT YOUR SIX SUPPORT DOGS**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Got Your Six Support Dogs

### **Opinion**

We have audited the accompanying financial statements of Got Your Six Support Dogs (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-modified cash basis as of October 31, 2024, and the related statement of support, revenue, expenses, and changes in net assets-modified cash basis, and functional expenses-modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Got Your Six Support Dogs as of October 31, 2024, and its support, revenue, and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Got Your Six Support Dogs and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with

generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Got Your Six Support Dogs' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Got Your Six Support Dogs' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*G.J. Schlosser & Company, L.L.C.*

Certified Public Accountants  
Alton, Illinois

April 25, 2025

## GOT YOUR SIX SUPPORT DOGS

STATEMENT OF ASSETS, LIABILITIES,  
AND NET ASSETS - MODIFIED CASH BASIS  
OCTOBER 31, 2024

### ASSETS

Current Assets:	
Cash	\$ 205,867
Investments	127,966
Total Current Assets	<u>333,833</u>
Fixed Assets:	
Land and Building	863,325
Vehicles	31,722
Equipment	119,421
Less, Accumulated Depreciation	<u>(230,291)</u>
Net Fixed Assets	<u>784,177</u>
Total Assets	<u>\$ 1,118,010</u>

### LIABILITIES AND NET ASSETS

Current Liabilities:	
Credit Card Liability	\$ 20,910
Payroll Tax Withholdings and Liabilities	6,272
Current Portion of Note Payable - Building	12,123
Total Current Liabilities	<u>39,305</u>
Long-Term Liabilities:	
Note Payable - Building	\$ 262,809
Total Liabilities	<u>302,114</u>
Net Assets:	
Without Donor Restrictions:	
Unrestricted	665,455
Board Designated	5,000
Total Without Donor Restrictions	670,455
With Donor Restrictions	145,441
Total Net Assets	<u>815,896</u>
Total Liabilities and Net Assets	<u>\$ 1,118,010</u>

The accompanying notes are an integral part of the financial statements

## GOT YOUR SIX SUPPORT DOGS

STATEMENT OF SUPPORT, REVENUE, EXPENSES, AND  
CHANGES IN NET ASSETS - MODIFIED CASH BASIS  
FOR THE YEAR ENDED OCTOBER 31, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support:			
Grant Revenue	249,472	-	249,472
Contributions	233,272	-	233,272
Program Service Revenue	52,336	-	52,336
Special Event Revenue	213,579	-	213,579
Less: Costs of Direct Benefits to Donors	(18,077)	-	(18,077)
Miscellaneous Revenue	8,915	-	8,915
Unrealized Gain on Investment	22,605	-	22,605
Investment Income	329	-	329
Net Assets Released from Restrictions	-	-	-
Total Support	<u>762,431</u>	<u>-</u>	<u>762,431</u>
Expenses:			
Program Services	519,231	-	519,231
Support Services:			
Fundraising	56,339	-	56,339
Management and General	<u>219,369</u>	<u>-</u>	<u>219,369</u>
Total Expenses	<u>794,939</u>	<u>-</u>	<u>794,939</u>
Change in Net Assets	<u>(32,508)</u>	<u>-</u>	<u>(32,508)</u>
Net Assets at Beginning of Year	<u>702,963</u>	<u>145,441</u>	<u>848,404</u>
Net Assets at End of Year	<u>\$ 670,455</u>	<u>\$ 145,441</u>	<u>\$ 815,896</u>

The accompanying notes are an integral part of the financial statements

**GOT YOUR SIX SUPPORT DOGS**

STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED OCTOBER 31, 2024

	<u>Program Services</u>	<u>Support Services</u>		<u>Total</u>
	<u>Assistance</u>	<u>Fund Raising</u>	<u>Management and General</u>	
Salaries	\$ 264,709	\$ 44,118	\$ 132,354	\$ 441,181
Payroll Taxes	22,494	3,749	11,247	37,490
Employee Benefits	2,310	385	1,155	3,850
Program Promotion and Marketing	29,078	-	-	29,078
Dog Acquisition	7,700	-	-	7,700
Dog Supplies, Boarding, and Grooming	25,616	-	-	25,616
Dues and Subscriptions	22,473	-	-	22,473
Job Training	3,139	-	-	3,139
Veterans Placement Costs	40,727	-	-	40,727
Veterinarian Expenses	23,718	-	-	23,718
Professional Fees	-	-	27,649	27,649
Insurance	19,426	-	-	19,426
Travel and Meetings	8,398	-	-	8,398
Volunteer Expenses	1,230	-	-	1,230
Office Supplies	5,316	886	2,658	8,860
Printing Expense	1,943	-	1,944	3,887
Maintenance and Repairs	10,253	-	-	10,253
Bank Fees & Interest	-	-	10,346	10,346
Taxes and Licenses	9,100	-	-	9,100
Utilities	15,013	5,005	5,005	25,023
Miscellaneous	6,588	2,196	2,196	10,980
Depreciation	-	-	24,815	24,815
	<u>\$ 519,231</u>	<u>\$ 56,339</u>	<u>\$ 219,369</u>	<u>\$ 794,939</u>

The accompanying notes are an integral part of the financial statements

## **GOT YOUR SIX SUPPORT DOGS**

### NOTES TO FINANCIAL STATEMENTS OCTOBER 31, 2024

#### **NOTE 1: NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Organization** – Got Your Six Support Dogs (the “Organization”) is a not-for-profit organization in Maryville, Illinois. The objective of the Organization is to provide support to veterans and first-responders who have risked their lives to serve their country. To help those who struggle with Post Traumatic Stress Disorder (“PTSD”), as well as sexual trauma, the Organization’s goal is to place trained PTSD service dogs with veterans and first-responders at no cost to help them heal from the psychological stress of war and duty through the compassion and healing power of their loyal four-legged companions. The Organization’s main sources of revenue are through public contributions and various grants.

**Accounting Method** - The accompanying financial statements of the Organization have been prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Modifications to the cash basis of accounting include recording property and equipment and its related depreciation and accruing for payroll taxes. Accordingly, revenue is recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.

**Financial Statement Presentation** – Contributions received are recorded as an increase in net assets without donor restrictions and net assets with donor restrictions depending on the existence or nature of any donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions** – Net assets that are not subject to donor restrictions. Net Assets without donor restrictions of the Organization are primarily represented by public contributions.

**Net Assets With Donor Restrictions** – Net assets that have not yet met donor restrictions or for which the ultimate purpose of the assets is a permanent restriction. The Organization currently has one contribution with donor restrictions.

**Estimates** – In preparing the financial statements in conformity with the modified cash basis of accounting, management makes estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Advertising** – Advertising costs are charged to operations as paid. Advertising expenses were \$100 for the year ended October 31, 2024.

**GOT YOUR SIX SUPPORT DOGS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 1: NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**  
**(continued)**

**Income Taxes** - The Organization operates exclusively for non-profit purposes and is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been reflected in the accompanying financial statements.

The Organization has adopted the provisions of FASB ASC 740-10-25 (formerly FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes – an Interpretation of FASB NO. 109*) requiring disclosure of uncertain tax positions. There has been no interest or penalties recognized in the Statement of Assets, Liabilities, and Net Assets nor in the Statement of Support and Expenses, related to uncertain tax positions. In addition, no tax positions exist for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly increase or decrease within the next 12 months. The only tax years open for IRS purposes as of October 31, 2024 are the past three years ended October 31, 2023, 2022 and 2021.

The Organization evaluates any uncertain tax positions on a continual basis through review of its policies and procedures and discussions with outside experts.

**Fair Value Measurement** - Fair value measurement applies to reported balances that are required or permitted to be measured at fair value under an existing accounting standard. The Organization emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing the asset or liability and establish a fair value hierarchy.

The fair value hierarchy consists of three levels of inputs that may be used to measure fair value as follows:

*Level 1* – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access.

*Level 2* – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

*Level 3* – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

**GOT YOUR SIX SUPPORT DOGS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 1: NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**  
**(continued)**

**Fair Value Measurement (continued)**

In instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

The fair value hierarchy for the Organization's investments is shown in Note 8.

**Cash and Cash Equivalents** - The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents. The Organization places its temporary cash investments with financial institutions.

**Property and Equipment** - Property and equipment are stated at cost. Expenditures for major renewals and improvements in excess of \$1,000, which increase the useful lives of the respective assets, are capitalized. Maintenance and repairs are expensed as incurred. Depreciation is computed over the estimated useful lives of the assets using the straight-line method. Depreciation expense was \$24,815 for the year ended October 31, 2024.

**Contributions** – Contributions received are recorded as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction is satisfied, net assets are released and reported as an increase in net assets without donor restrictions. Donor-restricted contributions whose restrictions are met within the same reporting period as received are recorded as contributions without donor restrictions.

**Cost Allocation** - The financial statements report certain categories of expenses that are attributable to both the program and supporting functions. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The Organization allocates expenses across programs on a basis that best represents the underlying use or cost to the related program. These allocations and estimates are obtained from key management personnel.

**Subsequent Events** – The Organization has evaluated events occurring after the statement of financial position date through April 25, 2025, in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

**GOT YOUR SIX SUPPORT DOGS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 2: CONCENTRATIONS OF RISK**

The Organization maintains its cash and investment accounts in commercial banks and with brokerage firms. The cash is insured by the FDIC. Accounts at an institution are insured by the FDIC up to \$250,000, and at times may exceed that limit. Investments are insured by the Securities Insurance Protection Corporation (“SIPC”) up to \$500,000. As of October 31, 2024, the Organization’s balances were adequately collateralized.

**NOTE 3: LONG-TERM DEBT**

Building Loan: During the year ended October 31, 2019, the Organization secured a loan for \$340,000 at a current interest rate of 5.95%. The loan is secured by the building. The Organization has a monthly payment on this loan of \$2,322. The remaining balance as of October 31, 2024, is \$274,932.

The annual payments are as follows:

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 12,123	\$ 15,743	\$ 27,866
2026	12,534	15,333	27,867
2027	13,302	14,564	27,866
2028	14,078	13,789	27,867
2029	<u>222,895</u>	<u>12,886</u>	<u>235,781</u>
	<u>\$ 274,932</u>	<u>\$ 72,315</u>	<u>\$ 347,247</u>

**NOTE 4: NET ASSETS WITH DONOR RESTRICTIONS**

Donor restricted net assets of \$145,441 are available for the Organizations’ programs for the year ended October 31, 2024. As of October 31, 2024, net assets with donor restrictions were comprised of balances from the following sources:

Subject to expenditure for specified purpose:

Private Grants/Contributions:

Service Dog Placement	<u>\$ 145,441</u>
Total Donor Restrictions	<u>\$ 145,441</u>

Net assets were released from donor restrictions by incurring expense satisfying the restricted purposes or by occurrence of the passage of time or other events specified by donors. There were no net assets released from donor restrictions for the year ended October 31, 2024.

**GOT YOUR SIX SUPPORT DOGS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 5: NET ASSETS WITHOUT DONOR RESTRICTIONS**

Board-designated net assets of \$5,000 are available for the Organizations' programs for the year ended October 31, 2024. As of October 31, 2024, board-designated net assets included in net assets without donor restrictions were comprised of balances from the following sources:

Subject to expenditure for specified purpose:	
Private Grants/Contributions:	
Contributions	\$ 5,000
Total Board-designated Restrictions	<u>\$ 5,000</u>

**NOTE 6: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Organization is primarily funded through various grants and restricted and unrestricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditures within one year. As part of its liquidity management, the Organization has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due.

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

Financial assets, at year end	\$ 339,377
Less those unavailable for general expenditures within one year, due to:	
Contractual or donor-imposed restrictions:	
Restricted by donor with time or purpose restrictions	<u>(145,441)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 193,936</u>

**NOTE 7: CONCENTRATIONS OF SUPPORT**

For the year ended October 31, 2024, a significant amount of contributions were provided by a few major contributors. It is always considered reasonably possible that benefactors, grantors or contributors might be lost in the near term.

**GOT YOUR SIX SUPPORT DOGS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 8: FAIR VALUE MEASUREMENTS**

The Organization uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. For additional information on how the Organization measures fair value refer to Note 1 – Nature of Activities and Significant Accounting Policies.

The following methods and assumptions were used to estimate the fair value of each class of investments for which it is practicable to estimate that value:

The fair values of the exchange-traded funds and mutual funds are estimated based on quoted market prices for those or similar investments.

The following table presents the fair value hierarchy for the balances of the assets of the Organization measured at fair value on a recurring basis as of October 31, 2024:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash Equivalents	\$ 597	\$ -	\$ -
Exchange-traded & Closed End Funds	82,854	-	-
Mutual funds - US Treasury	44,515	-	-
Total	<u>\$ 127,966</u>	<u>\$ -</u>	<u>\$ -</u>